

Hitchhiker's Guide to the Economy

In the *Hitchhiker's Guide to the Galaxy*, one constructs a machine to determine the ultimate answer to "Life, the Universe and Everything." Disappointingly, it spits out this answer: "42." This teaches us: **first of all, ask the right question!**

We live and die to get money, but have you ever asked "**Where does money come from?**"

Hint number one: it's not the Bank of England.

Crazy as it sounds: our money is created **as debt** out of thin air by corporate banks, in computers, each time they lend money. And when the loan is repaid – the money's destroyed. So if we paid back all our debt, there'd be no more money!



To balance growth and inflation, central banks now fiddle with interest rates. We say: **eliminate the middle man!** Create a neutral committee to set the right dosage of new money *debt-free*.

Conspiracy? *Communism*? Or common sense?

Anyone who's suffered from a chronic illness has learned the hard way: it's one thing to treat the symptoms, but that doesn't fix the **cause**.



If you know you're going to be doing a lot of driving, do you try to buy a car – or rent one from Hertz?

Correct! Yet that's exactly what we're doing with our money. Every pound in our pocket and our bank accounts...is someone else's debt. We rent our money by paying interest on all of it!

The Birmingham Handbag Patrol

If you see someone robbing a jewellery store, you bash them with your handbag. What if you find out someone's robbing the whole country blind, every second of the day, even while we sleep? – That's right: you check the facts, share the information, then **do** something about it.

The trick to flying: throw yourself at the ground...

...and miss. When banks go belly-up, and we're forced to rescue them, it only seems like flying. Free markets aren't a bad idea – they've just never been tried. If it flies like a brick, let it crash! We'd like to make the system work like most of us now only *think* it works: banks that keep our money safe, and **keep the fancy stuff separate.**

How to burn a billion pounds: “You never get enough of what you don't need.” Empty fast-food calories leave our bodies craving more, because they lack the nutrients we need. Our economy needs healthy, *nutritional* money. Wasteful booms, followed by a starvation diet, lead to higher prices – a financial yo-yo effect. The good news: we can fix it at the source!

Full-reserve money, deployed in wise amounts every year through democratically agreed channels, would end boom-bust cycles, benefit small and medium firms, and let us ditch the debt.

There's no need to riot.
Just ask the right questions!

Who makes our money?
(And the answer isn't 42.)

Hitchhike to our website
by scanning this code:



Get this: due to the mechanics of banking, we now have **more debt than money.** Even if we'd repay it all, there'd still be some debt left over.

We even pay interest if we have no debt of our own: because our shops are in debt, which adds costs to their prices.

Who and what is Positive Money?

Full-reserve money is created debt-free, doesn't get destroyed by private interests, and won't lead to the violent ups and downs we're now so sick of even hearing about.

Positive Money are a bunch of freeloaders who nicked the idea from a German professor and applied it to the UK – draft legislation included!

There's only one way to stop them annoying us with their propagand and flyers like this one: Get smart, get involved, get the law passed. Then we'll have no choice but to move on, stop pontificating, and go find real work. Thanks.

This is NOT an official Positive Money document.

PositiveMoney
a simple solution to the debt crisis

